

CAMP CHRISTIAN ENDOWMENT FUND POLICY
CHRISTIAN CHURCH IN OHIO
(Disciples of Christ)

Approved by the Regional Church Council, January 26, 2019

I. PURPOSE

The primary purpose of the Camp Christian Endowment Fund is to provide a permanent source of income for maintenance, care and development of Camp Christian in Magnetic Springs, Ohio (referred to in the policy as “Camp Christian”). It is the goal of this Fund to provide a perpetual source of income that can help keep fees reasonable particularly for summer church camp ministries of the Christian Church in Ohio (Disciples of Christ) at Camp Christian.

II. TYPES OF GIFTS

Unless otherwise specified by the donor, all end of life gifts to Camp Christian will be added to this Fund and be governed by this policy. Such gifts may come in the form of bequests, the residual value of charitable trusts and charitable gift annuities, life insurance and other such end-of-life gift instruments.

Cash or other gifts to the Camp Christian Endowment Fund may be made by anyone at any time, including congregations, groups, or individuals.

All assets received by the Camp Christian Endowment Fund shall be considered permanent. Donor-restricted gifts will be held and accounted for separately from this Camp Christian Endowment Fund, but may, on consent of the donor, be added to the Camp Christian Endowment Fund and considered permanent.

Gifts to the Camp Christian Endowment Fund may come in a variety of forms, including stocks, bonds, real estate, tangible property and cash. All unrestricted bequests and gifts received in any form other than cash will be converted to cash at its fair market value as soon as practical. On some rare occasions, the Christian Church in Ohio (Disciples of Christ) may want to refuse a gift or bequest to the Camp Christian Endowment Fund. This should be done by the Regional Church Council upon the recommendation of the Regional Minister or the Camp Christian Committee.

All gifts designated for the Camp Christian Endowment Fund shall be considered permanent and therefore cannot be spent. It is only the income which can be spent for ministry. Permanent funds do not generally include memorial funds, reserve funds or building funds. Separate policies govern these gifts.

III. CAMP CHRISTIAN ENDOWMENT FUND MANAGEMENT

All assets of the Camp Christian Endowment Fund shall be held by and invested with the Christian Church Foundation of the Christian Church (Disciples of Christ). They shall be invested in the Common Balanced Fund, or its successor, of the Christian Church Foundation.

Funds will be disbursed from the Camp Christian Endowment Fund on an annual basis according to the policies of the Christian Church Foundation. The annual payout percentage shall be the Joint Investment Trust income rate set by the Christian Church Foundation. Income has historically been within the 3-5% range.

IV. ANNUAL SPENDING FOR MINISTRY

Each year the income from the Camp Christian Endowment Fund will be added to the annual budget of Camp Christian and used for its overall ministries. Income is defined as a fixed percentage of the total market value the Fund.

V. AMENDING PROCEDURES

This policy governing the Camp Christian Endowment Fund may be amended by recommendation of the Regional Church Council to a Regional Assembly of the Christian Church in Ohio. Any changes to this policy must be approved by a two-thirds majority of those present and voting at the Regional Assembly.

VI. TERMINATION

In the event that Camp Christian should cease to be a ministry of the Christian Church (Disciples of Christ), used for the benefit of congregations and members of the Christian Church (Disciples of Christ), the assets of the Fund shall become part of the general assets of the Christian Church in Ohio (Disciples of Christ) or its successor, and used for ministries to and for youth, and leadership development.

In the event that the Christian Church in Ohio (Disciples of Christ) should terminate its ministry or cease to be affiliated with the Christian Church (Disciples of Christ), and is not replaced by a successor ministry with the same mission of supporting congregations of the Christian Church (Disciples of Christ) in Ohio, the assets of the Camp Christian Endowment Fund shall be held by the Christian Church Foundation, Inc., of the Christian Church (Disciples of Christ) and maintained for the benefit of Camp Christian.

If both Camp Christian and the Christian Church in Ohio (Disciples of Christ) should cease to exist, or cease to be affiliated with the Christian Church (Disciples of Christ), the assets of the Camp Christian Endowment Fund shall become the property of the Christian Church Foundation, and shall be designated for use to benefit youth ministries and leader development across the whole Christian Church (Disciples of Christ).

RECOMMENDATION TO REGIONAL CHURCH COUNCIL REGARDING UNDESIGNATED GIFTS FOR CAMP CHRISTIAN:

Unspecified gifts designated for Camp Christian will be used to pay off any mortgage debt or other capital debts. Once capital debts are paid in full, unspecified gifts designated for Camp Christian over \$1000 will be directed with 50% to the Camp Christian Operating Fund and 50% to the Camp Christian Endowment Fund.

The Regional Minister or other Regional or Camp Christian (in Ohio) designee shall request clarification from the giver regarding intent for all undesignated gifts (apart from regular offerings received for Camp Christian Operating expenses) received for Camp Christian.